

March 29, 1988

LB 375, 632, 1042, 1072, 1234  
LR 265

given to us by some banks that want interstate banking and opposed vigorously by other banks and in no time would we have had any thoughtful consumer input. Now I have in my hands a book entitled on Legislative Source Book on Financial Deregulation National Center For Policy Alternatives which lists what other states have done on interstate banking. Virtually every other state that has looked at interstate banking has put consumer protection legislation in their law, but this Legislature would not have done so, would not have done so for lack of knowledge, for lack of knowledge as to what other states were doing in the interstate banking arena and it would have been an embarrassment some time to somebody who went to a conference some place and saw Nebraska on the chart, because we would have just given away the banking community interests in our state to the interstate bank folk without exacting any conditions whatsoever as every other state has done or is doing for want of knowledge. But Senator Wesely, bless his heart, went to a conference some place and somebody at that conference said put some conditions on the interstate banking bill, and he did it on Select File. And he didn't do it as articulately as it should have been done and so it had to be cleaned up by Senator Schmit on Final Reading. But I am thankful that we have had at least one member in this body, at least one member in this body who looked out for consumer interests on the interstate banking bill, and with that I would withdraw my motion to reconsider.

SPEAKER BARRETT: It is withdrawn. Anything to read in?

CLERK: Mr. President, I do. Amendments to be printed to LR 265 by Senator Wesely. Enrollment and Review reports LB 1042 to Select File, LB 632 Select File, LB 1234 to Select File, all having E & R amendments attached. (See pages 1841-45 of the Legislative Journal.) That is all that I have, Mr. President.

SPEAKER BARRETT: Thank you. Item 6 on the agenda, a motion by Senator Wesely. Mr. Clerk.

CLERK: Mr. President, Senator Wesely would move that LB 1072 be placed on General File pursuant to Rule 3, Section 19(b).

SPEAKER BARRETT: Again, a reminder. I believe I mentioned this earlier today, 30 minute time limit. If we're not in a voting situation at that point or before, a vote will be called at the end of 30 minutes. Senator Wesely.